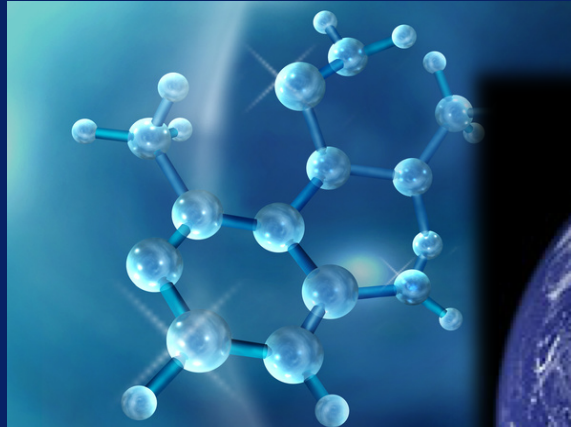


# Brainfood for the Plastics Industry

Issue 22.08 – April 2022





## Quick Market Price Recap

- **WTI Crude Prices are unchanged from two weeks ago around \$101/barrel**
- **Natural Gas prices are up 24% the past two weeks to a spot price of \$6.70/MMBtu in Henry Hub, LA.**
- **Global Feedstocks were mixed with naphtha (Japan) and propane (Texas based) lower by about 5% the past two weeks to current prices of \$925/mt and 132 cents/gal. On the heels of Natural Gas, ethane prices are up 14% to 50 cents/gal.**
- **Ethylene prices in Mont Belvieu are up 18% as a result of the move higher in natural gas and ethane.**
- **PGP Prices are basically unchanged over the past two weeks at about 65cpp. Physical PGP prices rallied to a two-week high of 73cpp on April 4 but then retreated back into the mid 60s.**
- **The April month to date calendar average for PGP is approx. 68 cents per pound according to the PetroChem Wire. At the end of March, BlueClover was estimating an April physical PGP average of 70cpp.**
- **We are revising our April physical PGP average to 68cpp and our estimating April contract PGP to be flat at 72cpp from its March level. (BlueClover's previous estimate was up 1 to 2cpp for contract PGP in April)**

## Feedstock Prices:

<u>Product</u>	<u>Location</u>	<u>Price as of April 12</u>	<u>Price as of Mar 29</u>	<u>Unit</u>
Brent Crude	North Sea, Europe	105.3	107.15	USD/barrel
WTI Crude	Cushing, OK	101.36	101.12	USD/barrel
Natural Gas	Henry Hub, LA	6.70	5.4	USD/MMBtu
Naphtha	C&F Japan	925	960	USD/mt
Ethane	Mont Belvieu, TX	49.75	43.5	Cents/Gal
Propane	Mont Belvieu, TX	132.5	141.25	Cents/Gal
Ethylene (Enterprise system)	Mont Belvieu, TX	29	24.5	Cents/Lb
PG Propylene (Enterprise)	Mont Belvieu, TX	65.75	65	Cents/Lb

\* Sources – CME, Bloomberg

## Inventory

HERO PRIME™		
Grade	Description	Location
	SOLD OUT	

HERO FLEX™		
Grade	Description	Location
HG3040	30-40 melt Grey PCR CopolymerPP	Midwest





## Why BlueClover?

BlueClover is the informed sourcing solution— bridging the gap between upstream knowledge, resin procurement and price risk management.

- ❖ Trusting relationship with a professional distribution company that trades polypropylene across a wide range of qualities at a multitude of price points for both spot and contract business.
- ❖ Full access to our Price Risk Management Team.
  - ❖ Work closely with our price risk management team with decades of commodity trading experience to determine when fixed pricing programs make sense for your business.
  - ❖ Access to BlueClover’s internal research and analysis on pricing and industry economics.

Please visit our website [here](#) for more information.



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